

September 6, 2011

For Immediate Release Village Manager's Office

COMED SETTLEMENT AGREEMENT APPROVED

The Village of Deerfield and Commonwealth Edison Company are pleased to announce today that they have reached a settlement of the lawsuit filed by Deerfield in 2008 concerning the electric service ComEd has provided in Deerfield.

Deerfield and ComEd have agreed to make this public statement concerning the settlement.

First, ComEd has agreed to undertake and complete, by the end of 2011, three separate sets of infrastructure improvements sought by Deerfield. The improvements are the replacement of an agreed-upon amount of underground cable serving Deerfield, the installation of automated power distribution equipment on a key circuit serving Deerfield, and the installation of smart fuse technology on three Deerfield circuits. ComEd will undertake this work while consulting with Deerfield's engineering staff, so that Deerfield can remain up to date on the progress of the work.

Second, Deerfield has agreed to dismiss the lawsuit filed in the Lake County Circuit Court in 2008, and both Deerfield and ComEd have agreed to release all claims they had or may have had against each other arising from the lawsuit and any related proceeding in the Illinois Commerce Commission.

The settlement means that ComEd will undertake improvements to Deerfield's electrical delivery infrastructure ahead of schedule and in a manner consistent with ComEd's regulatory obligations, and that Deerfield and ComEd will move forward constructively to improve the reliability of electrical service in Deerfield. Both Deerfield and ComEd are happy to have put their disagreement behind them and look forward to improved communications in the future.